



2024 Investment Highlights

2nd Quarter ending March 31, 2024

County Auditor's Office

Commissioners Court Meeting

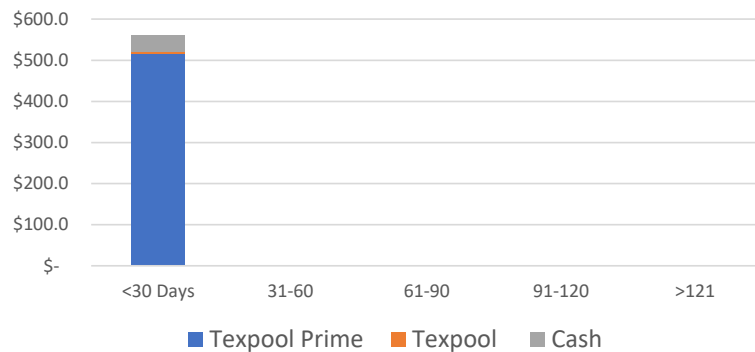
Quarterly Investment Update

Directly linked to the County Strategic Plan

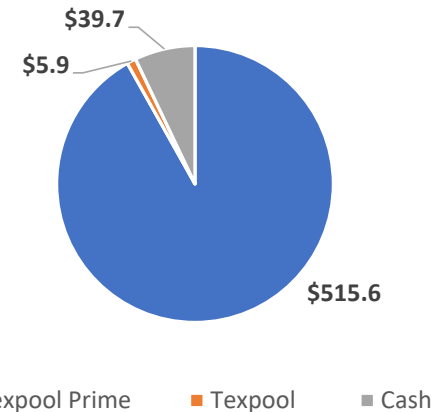
- Investment Goals:
 - Goal 1 - Investing funds on the principles of
 1. Safety
 2. Liquidity
 3. Diversification
 - Goal 2 - Return on Investment

Quarterly Investment Update

Investment Maturity Summary March 31, 2024 in millions

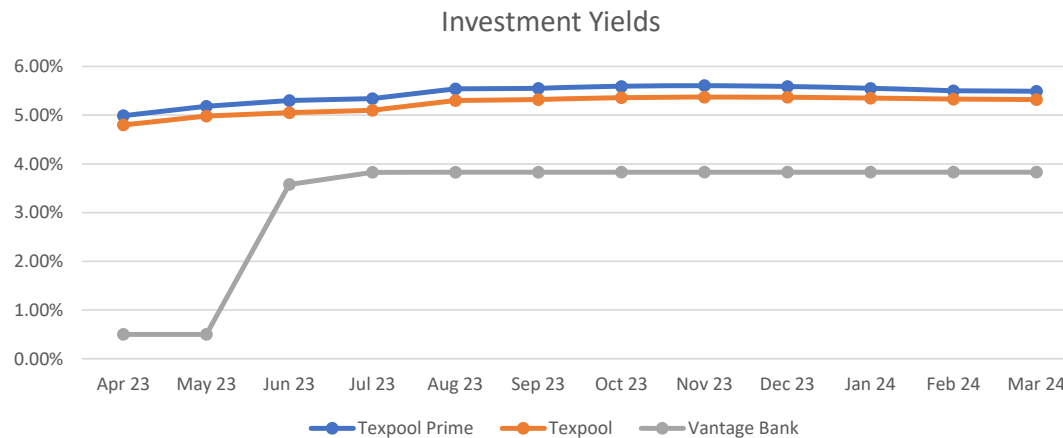


Investment Summary March 31, 2024 in millions



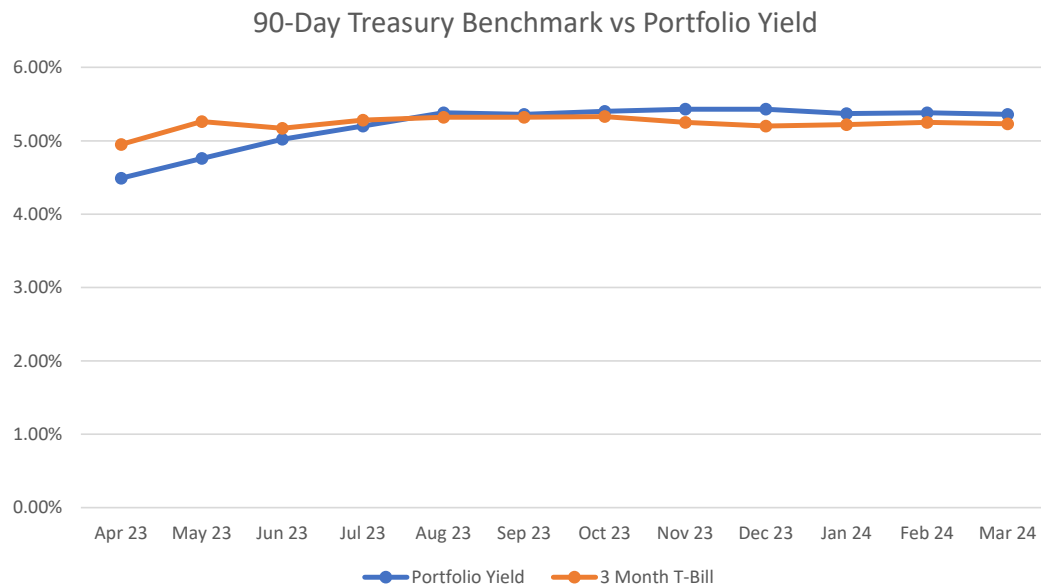
- Investment vehicles have remained the same (TexPool and TexPool Prime). As of March 31, 2024, the County's funds percentages in cash, TexPool, and TexPool Prime were 7.07%, 1.05%, and 91.88%, respectively. The March 31, 2023, percentages in cash, TexPool, and TexPool Prime were 10.68%, 9.16%, and 80.16%, respectively. The TexPool percentage significantly decrease due to transferring the funds into TexPool Prime which offers a slightly better rate.
- Total investments were \$521.5 for March 2024 compared to the prior year of \$424.6M, an increase of \$96.9M.
- The interest earned the second quarter was \$7.8M compared to last year's \$4.9M, an increase of \$2.9M, which is mainly due to higher interest rates in TexPool and Vantage Bank as well as investable funds.

Quarterly Investment Update



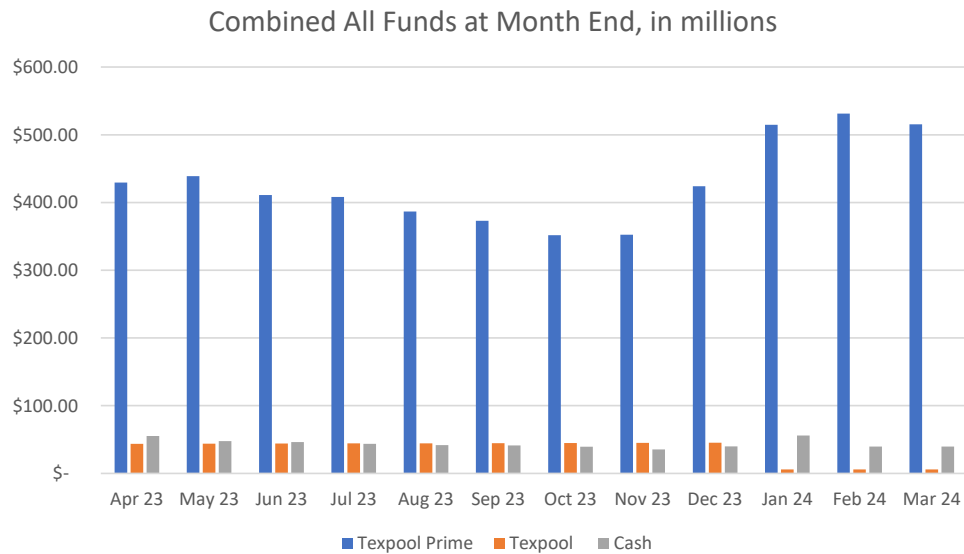
- Above is a comparison of interest rates for the investment pools and Vantage Bank. At the beginning of the fiscal year, Texpool and Texpool Prime interest rates were at 5.36% and 5.59%, respectively. As of March, the County continues to earn 5.32% and 5.49% in these pools.
- The interest rate with Vantage Bank has remained at 3.83% due to the steady Federal Rates.

Quarterly Investment Update



The County had a weighted average yield of 5.36% as of March 31, 2024, compared to the 90-day treasury benchmark of 5.23%, resulting in the County being thirteen basis points above the benchmark.

Quarterly Investment Update

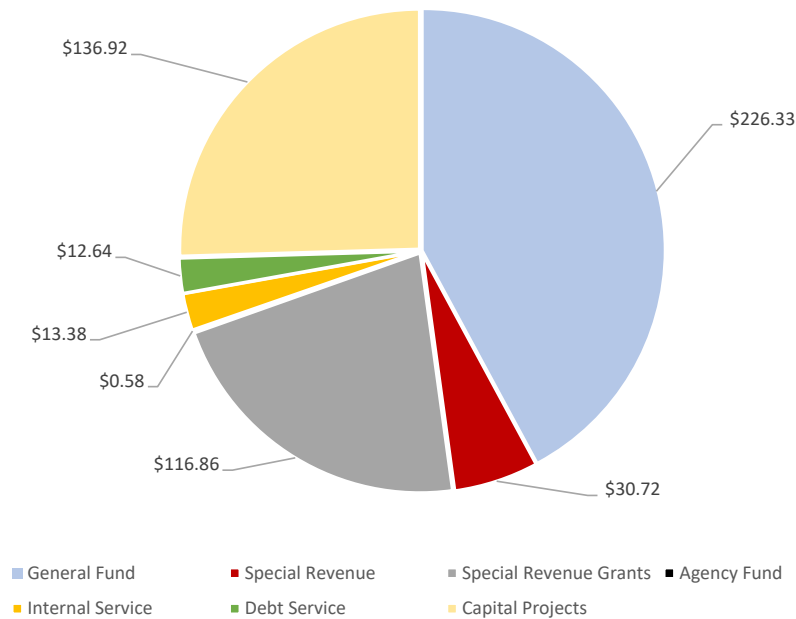


The County's investable funds include the General Fund, Special Revenue, Special Revenue Grants, Agency Fund, Internal Service, Debt Service, and Capital Projects.

Quarterly Investment Update

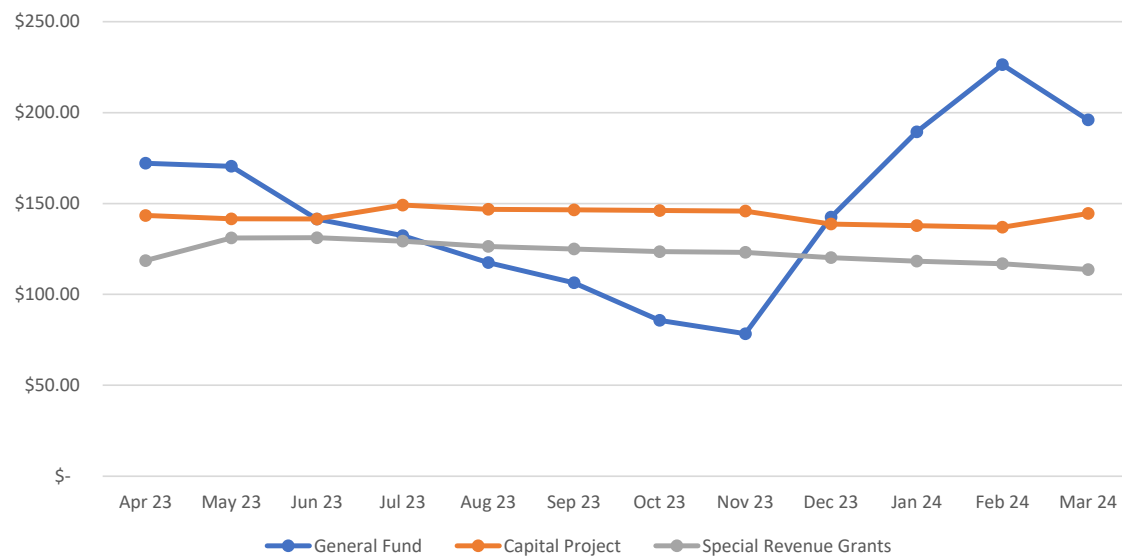
Investments by Fund Type as of March 31, 2024

Fund Totals, in millions



Quarterly Investment Update

Investable Funds: General Fund, Capital Projects, Special Revenue Grants, in millions



- Investable general funds reach their highest point in February.
- Investable capital projects funds slightly increased during the second quarter.
- Special Revenue Grants investable funds slightly decreased towards the end of the second quarter.



Questions?

